Government of Pakistan Finance Division (Budget Wing)

SUBJECT: REVISION IN RATES OF NATIONAL SAVINGS SCHEMES (NSSs).

Reference CDNS U.O. No.12 (2) S. 1/ Cert/08-09 Vol-III dated 16^{th} March, 2023 on the above noted subject.

- 2. Rates of profit on National Savings Schemes have been revised w.e.f. 10th April, 2023. Nine (09) Notifications are enclosed herewith.
- 3. CDNS is requested to take further necessary action accordingly.

(Muhammad Iqbal Khan) Assistant Accounts Officer (Borrowing)

<u>Director General, CDNS, Islamabad.</u> Fin.Div's.U.O. No.F.20(1)GS-I/2016-1286, dated 07.04.2023

Copy to:

1. Director General (Debt), DPCO, Finance Division, Islamabad.

Government of Pakistan Finance Division (Budget Wing)

Islamabad, the 07th April, 2023

NOTIFICATION

S.R.O. (1)/2023:- In exercise of the powers conferred by rule 44 of the Defence Savings Certificates Rules, 1966, the Finance Division announces that amounts payable (including profit) on the certificates issued with effect from 10th April, 2023 till further notification shall be as follows:-

57. On Certificates purchased with effect from 10th April, 2023 till further notification (Issue-61).

								(In Rupees)
Value on completion of	500	1,000	5,000	10,000	50,000	100,000	500,000	1,000,000
1 year	560	1,120	5,600	11,200	56,000	112,000	560,000	1,120,000
2 years	625	1,250	6,250	12,500	62,500	125,000	625,000	1,250,000
3 years	700	1,400	7,000	14,000	70,000	140,000	700,000	1,400,000
4 years	800	1,600	8,000	16,000	80,000	160,000	800,000	1,600,000
5 years	925	1,850	9,250	18,500	92,500	185,000	925,000	1,850,000
6 years	1,075	2,150	10,750	21,500	107,500	215,000	1,075,000	2,150,000
7 years	1,250	2,500	12,500	25,000	125,000	250,000	1,250,000	2,500,000
8 years	1,450	2,900	14,500	29,000	145,000	290,000	1,450,000	2,900,000
9 years	1,700	3,400	17,000	34,000	170,000	340,000	1,700,000	3,400,000
10 years	2,000	4,000	20,000	40,000	200,000	400,000	2,000,000	4,000,000

[No.F.20(1)GS-I/2016-1276]

(Muhammad Iqbal Khan)
Assistant Accounts Officer (Borrowing)

The Manager, Printing Corporation of Pakistan Press, Islamabad.

Copy to:

- 1. The Director General, CDNS, Islamabad.
- 2. The Director General, PPO, Islamabad.
- 3. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.

Government of Pakistan Finance Division (Budget Wing)

Islamabad, the 07th April, 2023

NOTIFICATION

S.R.O. (1)/2023:- In exercise of the powers conferred by rule 12 of the Bahbood Savings Certificates Rules, 2003, the Finance Division announces that monthly profit payable on the Bahbood Savings Certificates of the following denomination purchased with effect from 10th April, 2023 till further notification shall be as follows:-

	Denomination	Profit Payable (Rupees)		
i	Rs. 5,000	69.00		
ii	Rs.10,000	138.00		
iii	Rs. 50,000	690.00		
iv	Rs.100,000	1,380.00		
V	Rs. 500,000	6,900.00		
vi	Rs.1,000,000	13,800.00		

[No.F.20(1)GS-I/2016-1277]

(Muhammad Iqbal Khan)
Assistant Accounts Officer (Borrowing)

The Manager, Printing Corporation of Pakistan Press, <u>Islamabad</u>.

Copy forwarded to Director General, CDNS, Islamabad for necessary action.

Government of Pakistan Finance Division (Budget Wing) ***

Islamabad, the 07th April, 2023

NOTIFICATION

S.R.O. (1)/2023:- In exercise of the powers conferred by rule 11 of the Pensioners' Benefit Accounts Rules, 2003, the Finance Division announces that the rate of profit on deposit made in Pensioners' Benefit Accounts with effect from 10th April, 2023 till further notification shall be 16.56% per annum.

[No.F.20(1)GS-I/2016-1278]

(Muhammad Iqbar Khan)
Assistant Accounts Officer (Borrowing)

The Manager, Printing Corporation of Pakistan Press, Islamabad.

Copy forwarded to Director General, CDNS, Islamabad for necessary action.

Government of Pakistan Finance Division (Budget Wing)

Islamabad, the 07th April, 2023

NOTIFICATION

S.R.O. (1)/2023:- In exercise of the powers conferred by rule 9(1) of the Shuhada's Family Welfare Account Rules, 2018, the Finance Division announces that the rate of profit on deposit made in Shuhada's Family Welfare Account with effect from 10th April, 2023 till further notification shall be **16.56% per annum**.

[No.F.20(1)GS-I/2016-1279]

(Muhammad Iqbal Khan) Assistant Accounts Officer (Borrowing)

The Manager, Printing Corporation of Pakistan Press, Islamabad.

Copy forwarded to Director General, CDNS, Islamabad for necessary action.

Government of Pakistan Finance Division (Budget Wing)

Islamabad, the 07th April, 2023

NOTIFICATION

S.R.O. (1)/2023.- In exercise of the powers conferred by rule 6 of the Regular Income Certificates Rules, 1993, the Finance Division announces that monthly profit payable on the Regular Income Certificates issued with effect from 10th April, 2023 till further notification shall be as follows:

(72) On a Regular Income Certificate of the following denomination purchased with effect from 10th April, 2023 till further notification (Issue-66), as shown against each:-

	Denomination	Profit Payable (Rupees)		
a	Rs. 50,000	535.00		
b	Rs. 100,000	1,070.00		
С	Rs. 500,000	5,350.00		
d	Rs. 1,000,000	10,700.00		
е	Rs. 5,000,000	53,500.00		
f	Rs. 10,000,000	107,000.00		

[No.F.20(1)GS-I/2016-1280]

(Muhammad Iqbal Khan) Assistant Accounts Officer (Borrowing)

The Manager, Printing Corporation of Pakistan Press, <u>Islamabad.</u>

Copy to:

- 1. The Director General, CDNS, Islamabad.
- 2. The Director General, PPO, Islamabad.
- 3. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.

Government of Pakistan Finance Division (Budget Wing)

Islamabad, the 07th April, 2023

NOTIFICATION

S.R.O. (I)/2023.- In exercise of the powers conferred by Rule 10 of the Short-Term Savings Certificates Rules 2008, the Finance Division announces that the profit payable on Short-Term Savings Certificates of 03, 06 & 12 Months maturity issued with effect from 10th April, 2023 till further notification shall be as follows:-

Denominations (In Rupees)	Profit on Maturity (In Rupees)					
	3 Months	6 Months	12 Months			
10,000.00	498.00	982.00	1,982.00			
50,000.00	2,490.00	4,910.00	9,910.00			
100,000.00	4,980.00	9,820.00	19,820.00			
500,000.00	24,900.00	49,100.00	99,100.00			
1,000,000.00	49,800.00	98,200.00	198,200.00			
5,000,000.00	249,000.00	491,000.00	991,000.00			
10,000,000.00	498,000.00	982,000.00	1,982,000.00			

[No.F.20(1)GS-I/2016-1281]

(Muhammad Iqbai Khan)
Assistant Accounts Officer (Borrowing)

The Manager, Printing Corporation of Pakistan Press, <u>Islamabad</u>.

Copy to:

- 1. The Director General, DPCO, Islamabad.
- 2. The Director General, CDNS, Islamabad.

Government of Pakistan Finance Division (Budget Wing)

Islamabad, the 07th April, 2023

NOTIFICATION

S.R.O. (1)/2023.- In exercise of the powers conferred by sub-rule (1) and (2) of rule 7 of the Special Savings Certificates Rules, 1990, Finance Division is pleased to direct that the profit payable on the Special Savings Certificates (Registered) issued with effect from 10th April, 2023 till further notification shall be as follows: -

1. Profit payable on Special Savings Certificates (Registered):

(79) On Certificates Purchased With Effect From 10th April, 2023 Till Further Notification (Issue-70)

								(In Rupees)
Period	Rs.500	Rs.1,000	Rs.5,000	Rs.10,000	Rs.50,000	Rs.100,000	Rs.500,000	Rs.1,000,000
1st 6 months	42.50	85.00	425.00	850.00	4,250.00	8,500.00	42,500.00	85,000.00
2 nd 6 months	42.50	85.00	425.00	850.00	4,250.00	8,500.00	42,500.00	85,000.00
3 rd 6 months	42.50	85.00	425.00	850.00	4,250.00	8,500.00	42,500.00	85,000.00
4th 6 months	42.50	85.00	425.00	850.00	4,250.00	8,500.00	42,500.00	85,000.00
5th 6 months	42.50	85.00	425.00	850.00	4,250.00	8,500.00	42,500.00	85,000.00
6th 6 months	44.50	89.00	445.00	890.00	4,450.00	8,900.00	44,500.00	89,000.00

2. In case the profit earned on or after the 1st February, 1992 on Special Savings Certificates (Registered) is not drawn on due date, the undrawn profit will automatically stand invested with effect from the date of accrual and the profit payable for different periods of six months shall be as shown below:-

(80) On Certificates Purchased With Effect From 10th April, 2023 Till Further Notification (Issue-69)

Profit already drawn for the period of	Profit payable on a Registration of each Hundred Rupees on completion of period of								
	6 Months	1 Year	1 ½ Years	2 Years	2 ½ Years	3 Years			
NIL	8.500	17.723	27.727	38.582	50.354	63.530			
1 st 6 months	_	8.500	17.723	27.727	38.582	50.754			
2 nd 6 months	-	-	8.500	17.723	27.727	38.982			
3 rd 6 months	-	-	-	8.500	17.723	28.127			
4 th 6 months	-	-	-	-	8.500	18.123			
5 th 6 months	_	-		_	_	8.900			

[No.F.20(1)GS-I/2016-1282]

(Muhammad aqbal Khan) Assistant Accounts Officer (Borrowing)

The Manager,

Printing Corporation of Pakistan Press.

Islamabad.

Copy to:

- 1. The Director General, DPCO, Finance Division, Islamabad
- 2. The Director General, CDNS, Islamabad.
- 3. The Director General, PPO, Islamabad.
- 4. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.

Government of Pakistan Finance Division (Budget Wing)

Islamabad, the 07th April, 2023

NOTIFICATION

S.R.O. (1)/2023.-In exercise of the powers conferred by sub clause(1) and (2) of clause (e) of rule 36-E of the Post Office Savings Bank Rules, Finance Division is pleased to direct that the rate of profit payable on the deposits made in Special Savings Accounts with effect from 10th April, 2023 till further notification shall be as follows:-

- 1. Rate of profit applicable on accounts opened in terms of rule 36-E of the aforesaid Rules:
- (Z 52) On deposits (principal amount) made with effect from 10th April, 2023 till further Notification: -
 - (i) For each of the first five periods 8.50% per half year of completed six months. (17.00 % per annum)

 (ii) For the last period of completed 8.90% per half year six months (17.80 % per annum)
- 2. In case, the profit earned on or after 1st February, 1992 is not drawn on due date, the undrawn profit shall automatically stand invested with effect from the date of accrual and the profit payable for different periods of six months shall be as shown below: -
- (80) On deposits (principal amount) made with effect from 10th April, 2023 till further notification.

Profit already drawn for the period of	Profit payable on a deposit of each Hundred Rupees on completion of period of								
	6 Months	1 Year	1 ½ Years	2 Years	2 ½ Years	3 Years			
Nil	8.500	17.723	27.727	38.582	50.354	63.530			
1 st 6 months	-	8.500	17.723	27.727	38.582	50.754			
2 nd 6 months	-	-	8.500	17.723	27.727	38.982			
3 rd 6 months	-	-	-	8.500	17.723	28.127			
4 th 6 months		-	-	-	8.500	18.123			
5 th 6 months	-	_	-	-	-	8.900			

[No.F.20(1)GS-I/2016-1283]

(Muhammad Iqbal Johan)
Assistant Accounts Officer (Borrowing)

The Manager,

Printing Corporation of Pakistan Press,

Islamabad.

Copy to

- 1. The Director General, DPCO, Finance Division, Islamabad
- 2. The Director General, CDNS, Islamabad.
- 3. The Director General, PPO, Islamabad.
- 4. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.

Government of Pakistan Finance Division (Budget Wing)

Islamabad, the 07th April, 2023

NOTIFICATION

S.R.O. (1)/2023.- In exercise of the powers conferred by rule 29 of the Post Office Savings Bank Rules, the Finance Division announces that the rate of profit payable on the deposits made in Savings Bank Accounts with effect from 10th April, 2023 till further notification shall be as follows:-

- 1. Rate of profit applicable on accounts opened in terms of rule 29 of the aforesaid Rules:
- (36) On accounts where withdrawals are made through other than cheques; 18.50% per annum.

[No.F.20(1)GS-I/2016-1284]

(Muhammad Iqbar Khan) Assistant Accounts Officer (Borrowing)

The Manager, Printing Corporation of Pakistan Press, Islamabad.

Copy to:

- 1. The Director General, CDNS, Islamabad.
- 2. The Director General, PPO, Islamabad.
- 3. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.