

TEMPORARY CHANGE IN DURATION FOR CLOSING PRICE DETERMINATION AND MARKET TIMINGS

In context of the reclassification of Pakistan from **MSCI Emerging Market Index** to **MSCI Frontier Market Index**, all Market Participants are hereby informed that the following temporary changes in 'Market Timings' and 'Closing Price Determination' shall be implemented for the period mentioned hereunder:

1. CHANGE IN DURATION FOR CLOSING PRICE DETERMINATION:

The 'Closing Price' of Securities shall be determined over the last 120 minutes of the regular market session on the basis of Volume Weighted Average Price (VWAP) as against the current practice of last 30 minutes.

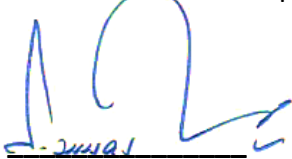
2. CHANGE IN MARKET TIMINGS:

Revised timing for Post Close Session, Trade Rectification/Modification session and Negotiated Deals Market shall be as under:

Market State	Monday to Thursday	Friday	
		1 st Session	2 nd Session
Post Close Session	16:00 to 16:30	-	17:00 to 17:30
Trade Rectification / Modification	16:30 to 18:15	-	17:30 to 18:45
Negotiated Deals Market (NDM)	09:15 to 18:15	09:15 to 12:00	14:30 to 18:45

The above changes shall remain effective from **Friday, November 26th 2021** till **Friday, December 3rd 2021**. The timings shall be reverted back to the existing DTS w.e.f. **Monday, December 6th 2021**.

All concerned are requested to note the above.



Jawad H. Hashmi

General Manager - Trading & TREC Affairs

Cc:

1. PSX Website
2. The Commissioner SMD, SECP
3. The Chief Executive Officer, PSX
4. The Chief Regulatory Officer, PSX
5. The Chief Executive Officer, CDCPL
6. The Chief Executive Officer, NCCPL
7. The Chief Executive Officer, PMEX